

License Management

- Case Study



On-ground Branch Compliance
STREAMLINED Across
509 Locations

Client:

One of the leading private life insurance companies in India.

Challenges:

The client used to manage their licenses in a basic Excel sheet mechanism. This caused various inaccuracies which included operating offices on invalid and expired licenses. This resulted in many govt. notices, fines and internal audit observations.

Since the license management was manual, identifying problems and remediating them became an issue since the documents required to renew/amend were not readily available. They needed a more efficient system to ensure faster, error-free and transparent license management.

Statutory Displays & Licenses Covered Across

 **509**
locations within

 **25**
days

Simpliance Solution:



01

Enabled an interactive dashboard representing streamlined License Management



02

Intelligent tool to actively track and renew/amend multiple licenses



03

Gathered all accurate data points pending from previous vendors

Regardless of the arduous transitioning, Simpliance was successful in extracting the data from the previous vendor to ensure proper continuity and data validity. Simpliance gathered all necessary documents and input them in the licence management tool, hence streamlining the entire license management process and getting it through the dashboard.

All documents required to renew were now available at the click of a button, enabling the on-ground compliance teams, as well as the client's leadership.

The on-ground teams were provided access to simply upload the license updates themselves, thus saving time and ensuring full transparency on licenses. The entire system has been made person independent, and future misses on license management compliance have been eliminated.

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